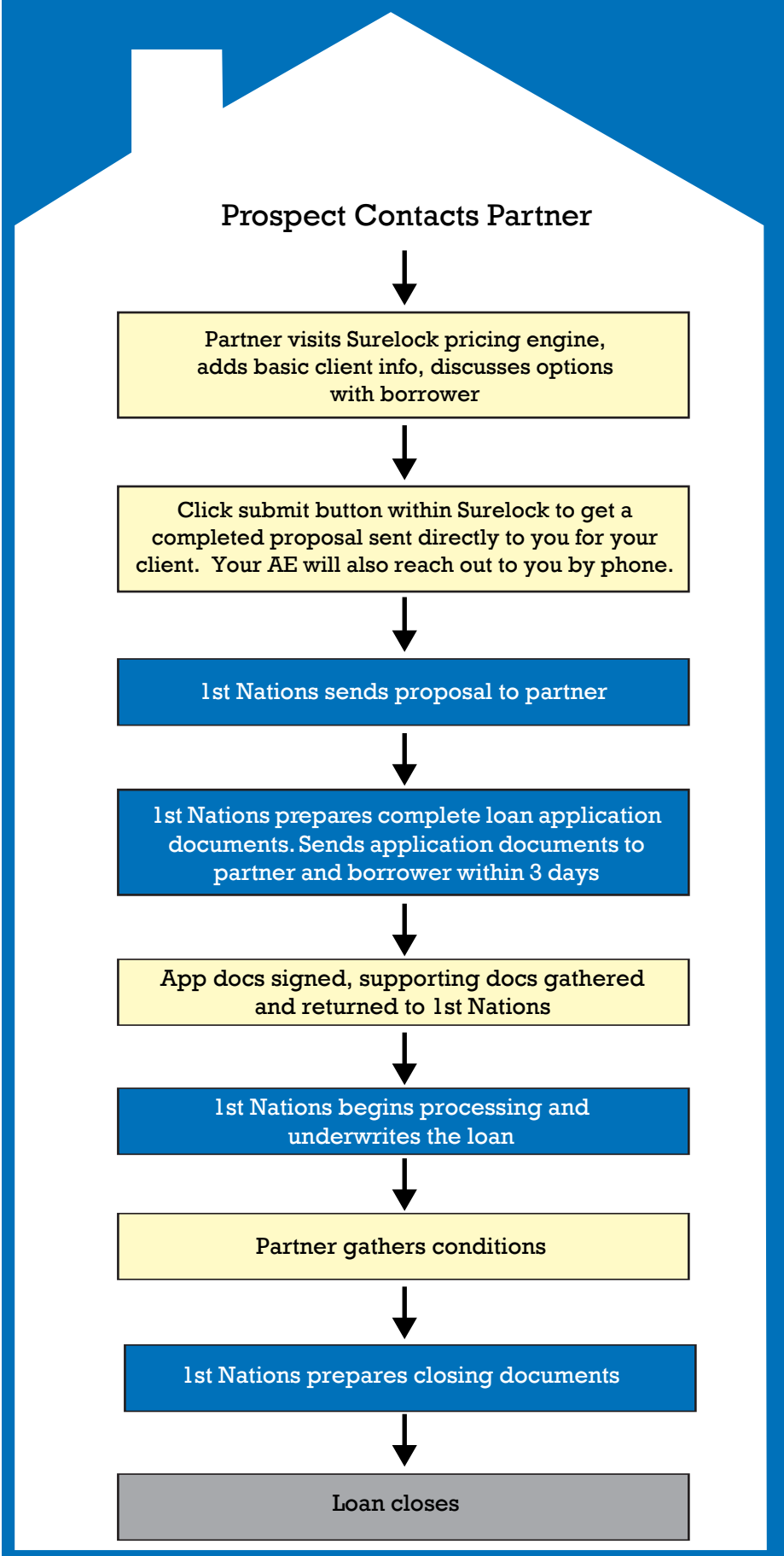




A Division of Midwest Loan Solutions

29777 Telegraph Road, Suite 3580.  
Southfield, MI 48034  
Tel: (800) 720-7003



1st Nations Reverse Mortgage, a division of Midwest Loan Solutions, Inc. NMLS ID #3042 is a HUD approved lender serving multiple states in the U.S. Call us for availability in your state. 1st Nations is an equal housing lender. This material is not from HUD or FHA, and is has not been approved by HUD or any government agency.



29777 Telegraph Road, Suite 3580.  
Southfield, MI 48034  
Tel: (800) 720-7003

**NATIONS  
REVERSE  
MORTGAGE**

A Division of Midwest  
Loan Solutions

*Improving the quality of life for families*

## **Taking an Application with your 1st Nations Reverse Mortgage Partner**

### **The Pre-Qualification Process:**

- Your Account Executive will complete the prequalification.
- He/She will generate and send a Proposal and Counseling Package.
- During this time, your borrower will complete his/her HECM Counseling.
- When HECM Counseling is complete, we will generate an application package.

### **Document Requirements for an FHA Case number Assignment:**

- A fully executed application package.
- A fully executed HECM Counseling Certificate.
- Identification Documents verifying DOB and Social Security Number.

### **Setting up your Borrower's loan once required documents are received:**

- We will order the FHA Case Number.
- We will order the appraisal.
- We will order Title work.
- We will notify you of any remaining documentation we require to begin processing the loan.

### **Our Processing Fast Track Review:**

- Your assigned processor will complete a Fast Track Review of the loan and advise of any recommended documentation to provide prior to Underwriting.
- Once the appraisal, title work, and all required documents are received, your file will be submitted to Underwriting for Review. Our turn-time for loan approval is approximately 24 hours.

### **The Loan Approval Process:**

- The Underwriter will issue an Approved Notification or Suspense Notification.
- Your 1st Nations Processor will work with you to clear conditions.
- Conditions should be emailed back to your processor.
- Your file will be sent back to Underwriting for a conditional review, once we receive 75% of the underwriting conditions.

### **Closing/Funding Process:**

- Your processor will send a Clear-to-Close Notification, along with instructions for scheduling (generally 24 hours).
- Your closing team will prepare the closing package, and work with you to clear any applicable funding conditions.
- Your loan will fund after all Prior-to-Funding Conditions have been cleared and the 3-day rescission period has been met.

